

Kerala State Energy Conservation Fund (KSECF) Guidelines

- 1. The Kerala State Energy Conservation Fund is a revolving fund that can be used to meet the expenditure for energy efficiency improvement projects or implementing the provisions of Energy Conservation Act 2001.
- 2. The fund shall be administrated by Energy Management Centre Kerala.
- 3. For providing financial assistance from KSECF necessary bank guarantee need to be put in place.
- 4. The fund is under the monitoring and supervision of a State Level Steering Committee chaired by Principal Secretary, Power Department.
- 5. The applicant has to remit an Administration charge of 5% of the total project cost to avail this fund.
- 6. The interest rate is 4% and 2% (Simple Interest) for the private companies and Govt./Public/Cooperatives respectively.
- 7. Repayment period 5 Years.
- 8. Priority shall be given for the projects in the range of 10-50Lakhs in order to increase the number of projects.
- 9. The repayment capacity of the applicant shall be examined or scrutinized by evaluating the financial statement of the applicant of the past three years.